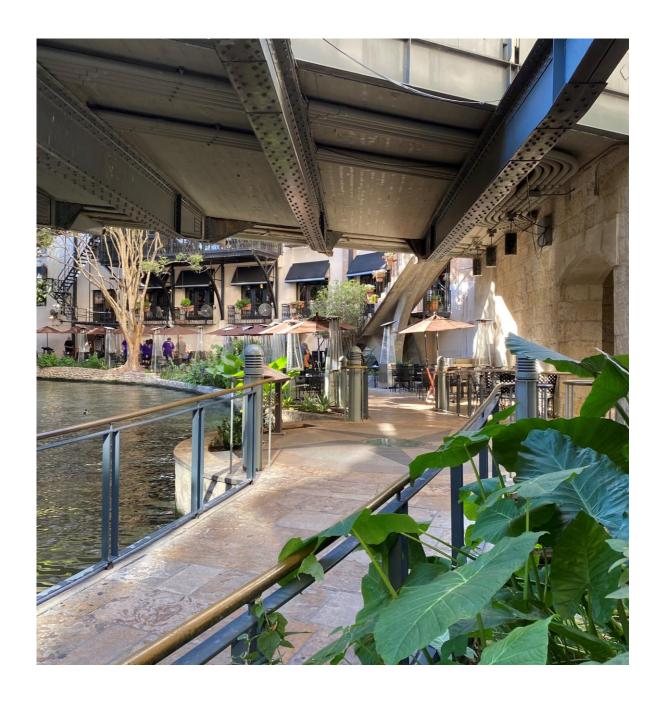


## Background



- Landry's Seafood House has been a tenant at this location since October 2011
- A lease amendment to use a balcony that occupies River Walk airspace for dining purposes was effective January 1, 2012
- The leased space is 1,550 S.F. of River Walk patio space and 294 S.F. balcony space for outdoor dining alongside the San Antonio River



## **Lease Terms**



- Five-year renewal term ending October 31, 2026
- Rent initially will be \$58,050 increasing 2.5% annually to \$64,104 in the fifth and final year of the term

## Recommendation





Staff recommends approval authorizing the execution of a five-year lease extension ending October 31, 2026, with Landry's Seafood House

